

# NEWS

## Wesfarmers Insurance announces new General Manager for Premium Funding businesses.

Wesfarmers Insurance has strengthened its insurance premium funding team with the appointment of Jurgen Rammesmayer to the new position of General Manager, WI Premium Funding. Mr Rammesmayer will be responsible for both the Lumley Finance and Monument Premium Funding brands.

Wesfarmers Insurance General Manager, Financial Services, Sarah Clark said, “Jurgen will take overall responsibility for our premium funding businesses. He has a wealth of local and overseas experience that will strengthen our team. His appointment further demonstrates our commitment to providing our broking partners with quality premium funding solutions.”

Mr Rammesmayer was most recently the Chief Executive of Equitable Australia, a commercial mortgage fund manager. Prior to that, he was with HSBC in Australia and Hong Kong for six years where his last role was Head of Business Banking.

Neville Ford, General Manager, Corporate Development, for Lumley Finance and Monument Premium Funding will report to Mr Rammesmayer and he will continue to lead the commercial development of the two brands in their respective broking markets.

### **Background on WI Premium Funding**

WI Premium Funding is fully owned by Wesfarmers Insurance. It operates two premium funding brands, Lumley Finance and Monument Premium Funding. Lumley Finance has been providing insurance premium funding solutions via brokers for 20 years and has developed into one of the leading premium funders in Australia. They have offices in all mainland Australian states.

Lumley Finance clients include sole traders, small to medium enterprises, larger corporations and the rural community. Lumley Finance works closely with brokers and agents to deliver practical solutions to meet each client’s needs and specific commercial objectives.

Monument Premium Funding was established in 2009 to provide secure premium funding solutions exclusively for OAMPS Insurance Brokers’ clients.

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